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Quarterly

FROM the editor's desk

2012 remained a busy year for the CPD not least also because of the diversity of activities that were taken up during the fourth quarter of the year.

During this period CPD organised a number of international and national level policy dialogues dealing with various important issues; alongside CPD also implemented a rich portfolio of research activities. CPD researchers also had to their credit a number of prestigious publications that came out in this period.

An important activity in this period was the 13-member delegation that CPD Chairman Professor Rehman Sobhan led to India to discuss issues of concern and interests with high level Indian counterparts as regards bilateral relationship between the two countries. The team included high-level policymakers, politicians, academics, businessmen and media personalities. The delegation, during its visit on 4-5 October 2012, met *H E Mr Pranab Mukherjee*, Hon'ble President of India, leader of the opposition in the upper house *Mr Arun Jaitley*, several Ministers, Members of Parliament and representatives from academia, media and other stakeholders.

CPD in association with a number of partner institutions organised an international policy dialogue on *Value Chains for Inclusive Development: Lessons for South Asia* on 24-25 November 2012. 71 participants attending this event came from three continents and 10 countries and included distinguished economists, lawmakers, academics, civil society members and development partners. The dialogue was an opportunity to exchange knowledge and experiences with regard to development of value chains, distribution of the gains, and best practices to make them more inclusive.

Analysis of emerging issues of national concern and interest remained a major focus of CPD activities. In line with this tradition, CPD undertook a research titled *State of Governance in the Banking Sector: Dealing with the Recent Shocks* in view of the 'Hall-Mark scam'. The dialogue organised by the CPD to discuss the report brought together major stakeholders who included members of the Parliamentary Standing Committee of Ministry of Finance, key players of the financial and banking sector of the country, former and current central bank officials, academics and researchers. A number of useful recommendations emerged from this dialogue which will hopefully strengthen prudent management and discipline in the country's financial sector.

The final quarter ended with a celebratory note for the CPD family which offered some respite from the busy schedule. The New Year celebration event organised by CPD staff to bid farewell to 2012 and welcome 2013 was an opportunity to relax in an environment of fun and joy and also firming the CPD family bondages.



Food Minister Muhammad Abdur Razzaque, MP speaks while inaugurating the conference with representatives from the partner organisations present

Effective channeling of Global Value Chains required for equitable growth and sustainable development

Stressed speakers at the conference

As trade is increasingly being carried out through global value chains (GVCs), there is a need to make these work in a manner which will lead to more inclusive and equitable growth and sustainable development. Experts said this in a two-day international conference on *Value Chains for Inclusive Development: Lessons and Policies for South Asia*. CPD organised this event in collaboration with the Institute for Human Development (IHD), New Delhi; CARE Bangladesh; United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), South and South-West Asia Sub-regional Office (SRO-SSWA), New Delhi; Manchester University; and Centre on Globalization, Governance & Competitiveness, Duke University on 24-25 November 2012 at the BRAC Centre Inn. The Inaugural Session included launching of UN-ESCAP's "Regional Cooperation for Inclusive and Sustainable Development: South and South-West Asia Development Report 2012-2013". Professor Rehman Sobhan, Chairman, CPD chaired this session while *Dr Muhammad Abdur Razzaque, MP*, Hon'ble Minister for Food, Government of Bangladesh attended as the Chief Guest.

The international conference took place with an objective to discuss the roles, recent trends and associated mechanisms of GVCs for the inclusive developments particularly in the South and South East Asian countries.

The conference consisted of two plenary sessions and six parallel sessions. The plenary sessions focused on *Global Value Chains and Inclusive Development*, and *Women and Value Chains in the New Asia*. The six parallel sessions were clustered under two broad areas namely 'product specific' and 'cross-cutting'. The product specific discussions covered Asian experiences in value chain in the areas such as clothing and sports goods; electronic hardware and manufacturing; agro-foods; and offshore services. Discussions on the cross-cutting issues stressed on lead firms' initiative and responsibilities; and moving up value chains: learning, innovation and building.

The conference also discussed how economic and social upgrading of workers and small producers can be promoted and how sustainable value chains can provide more effective routes for inclusive development. Inclusion of women in the value chain was particularly emphasised. Discussants highlighted the issues related to workers' rights and safety and proposed various measures. Suggestions to strengthen national capabilities with regard to innovation system, frugal engineering, strengthening the trade unions and extension of regional cooperation were also put forward by the experts in the discussion. For doing all these a great deal of policy efforts are required, remarked the participants.

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Lack of governance posing serious threat to the banking sector

Opined speakers at a CPD dialogue

The recently detected case widely known as the 'Hall-Mark case' of forgery through inland bills trade involving the largest commercial bank of the country, Sonali Bank Limited (SBL) testified poor bank management, weak internal control and improper risk management. The swindle also testified total lack of governance on the part of SBL by utterly violating the Single Party Exposure Limit set by the Bangladesh Bank for the banks. *Dr Fahmida Khatun*, Head of Research, CPD viewed such as the keynote speaker in a dialogue on *State of Governance in the Banking Sector: Dealing with the Recent Shocks*,



S K Sur Chowdhury speaks while (from left) Fahmida Khatun, Mohammed Nurul Amin, Rehman Sobhan, Salehuddin Ahmed, Debapriya Bhattacharya and Mustafizur Rahman are paying attention

organised by CPD at the BRAC Centre Inn, Dhaka on 5 November 2012. The session was chaired by *Professor Rehman Sobhan*, Chairman, CPD where *Mr S K Sur Chowdhury*, Deputy Governor, Bangladesh Bank; *Dr Salehuddin Ahmed*, Former Governor, Bangladesh Bank; *Mr Mohammed Nurul Amin*, Managing Director & CEO, NCC Bank Limited and Chairman, Association of Bankers, Bangladesh Limited participated as panelists.

Speakers at the dialogue highlighted the urgency for strengthening the risk management policy, making the board of directors free from political influence, providing more autonomy to the central bank, and demanded exemplary punishment to the persons responsible for the scam and to take measures to recover the embezzled fund immediately.

In her keynote, *Dr Khatun* presented the anatomy of the most despicable case of forgery in the banking history of Bangladesh. She has pointed out several unauthorised ways of misappropriating a fund amounting Tk. 3,606.48 crore which is 237 per cent of the paid up capital of the bank.

Serious irregularities were found in the same branch of SBL in 2010 related to international trade, though no steps were taken, she informed. *Dr Khatun* identified a number of reasons behind the forgery including pressure exerted by powerful sections, corrupted alliance between senior managers of the bank and clients, lack of supervision from the head office, and absence of oversight by the board of the bank.

Commenting on the presentation, *Dr Ahmed* remarked that cases like Hall-Mark are posing serious threat to financial sector and would adversely impact on the economic sector of the

country. He highlighted the urgency for strengthening the inspection and audit department, and better coordination among audit, inspection and surveillance department of the central bank.

Mr Nurul Amin remarked that audit team and head office of the SBL cannot avoid its responsibility as it is expected that any significant growth in any branch should have been known by its head office and the audit team. He stressed the need for a separate department to deal with financial crimes.

On behalf of the central bank of Bangladesh, *Mr Sur Chowdhury* informed the audience about a number of prevailing rules and regulations which are used to govern the banking sector and claimed that the banking sector is now more vibrant and prudent. He also added that the central bank cannot identify or take action against such scams unless the audit departments convey their findings properly. He, however, admitted that due to limitation

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CPD delegation to India promotes the cause of Indo-Bangladesh cooperation

CPD led a high profile Bangladesh delegation to participate in a dialogue on *Indo-Bangladesh Relations* held on 4-5 October 2012 at New Delhi, India. CPD in association with the Asian Institute of Transport Development (AITD), New Delhi organised the dialogue to explore avenues to deepen bilateral cooperation between Bangladesh and India.

Particularly focusing on trade and investment cooperation, transport and connectivity, water sharing, cooperation between media, and bilateral relationship between lawmakers of the two countries, the dialogue intended to come up with constructive and practical solutions to issues which are critical to advancing bilateral cooperation in the identified areas.

High level policymakers, experts and scholars from India participated in the dialogue. Apart from the dialogue, the delegation met the Hon'ble President of India, *Mr Pranab Mukherjee*. *President Mukherjee* was apprised of the objective of the dialogue and the constructive discussion took place in the dialogue. Acknowledging the dialogue process between the policymakers and the scholars of the two countries, *President Mukherjee* remarked it as significant in identifying critical areas where intervention from senior policymakers was required to bring into attention of the respective governments. He also called for speeding up implementation process of the



The Bangladesh delegation with the Hon'ble President of India, Mr Pranab Mukherjee

decisions taken at the highest political level to improve India-Bangladesh relations.

The delegation also met Bharatiya Janata Party (BJP) leader *Mr Arun Jaitley* and National Security Advisor to the Prime Minister of India *Mr Shivshankar Menon*. Led by *Professor Rehman Sobhan*, Chairman, CPD, the 13-member delegation included *Professor Dr Gowher Rizvi*, International Affairs Advisor to the

Hon'ble Prime Minister of Bangladesh; *Barrister Anisul Islam Mahmud, MP*; *Mr Reza Ali, MP*; *Ambassador Nazrul Islam Khan*, Member, National Standing Committee, Bangladesh Nationalist Party (BNP); *Ambassador Farooq Sobhan*, Former Foreign Secretary; *Mr A K Azad*, President, Federation of Bangladesh Chamber of Commerce and Industry (FBCCI); *Mr Matiur Rahman*, Editor, Prothom Alo; *Mr Mahfuz Anam*, Editor, The Daily Star; *Dr Ainun Nishat*, Vice Chancellor, BRAC University; *Dr Rahmatullah*, Former Director, United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP); *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD and *Professor Mustafizur Rahman*, Executive Director, CPD.

CPD had been pursuing such bilateral dialogues over the last decade on wide ranging issues of interests of the two countries.



CPD organised an in-house discussion on
Civil-Military Relations in Pakistan: Continuity or Change?

CPD organised an in-house discussion on *Civil-Military Relations in Pakistan: Continuity or Change?* on 13 November 2012 at the CPD Dialogue Room. A presentation on the topic made by *Dr Aqil Shah*, Post-doctoral Fellow, Society of Fellows, Harvard University initiated the discussion. In his presentation *Dr Shah* shared his perspectives on the dynamics of relationship between civilian authorities and military establishment in the context of Pakistan.

Parliamentarians and political leaders, former government officials, diplomats, security experts, media personnel and senior CPD researchers attended the meeting.



Guests and CPD officials pay attention while Aqil Shah makes the presentation

Diasporas could play a significant role in advancing development in the LDCs

Suggested UNCTAD's LDC Report 2012-13

CPD launched the UNCTAD's Least Developed Countries Report 2012, titled "Harnessing Remittances and Diaspora Knowledge to Build Productive Capacities" on 26 November 2012 in the CPD office. *Professor Mustafizur Rahman*, Executive Director and *Dr Debapriya Bhattacharya*, Distinguished Fellow of CPD were among the notable panelists of this launching event while *Dr Tasneem Siddiqui*, Chairman of the Refugee and Migratory Movements Research Unit (RMMRU), and Professor of the University of Dhaka was invited to present the highlights of the report.



Tasneem Siddiqui briefs the media while (from left) Debapriya Bhattacharya and Mustafizur Rahman look on

This report had drawn attention to the positive roles that diasporas could play for the economic growth of the least developed countries (LDCs). This could be done through transferring their specialised knowledge and investing in building productive capacities. As the report said about 2 million skilled professionals from the LDCs are living abroad who could potentially act as sources of development finance, channels of knowledge transfer, facilitators of trade and market access opportunities in the host countries.

The report also revealed that remittances constitute a significant source of external financing for the LDCs and it is growing every year. Remittances help sustain livelihoods and contribute towards poverty reduction and create

educational opportunities for the family members. However, remittance flows also give rise to inequality and sometimes lead to exchange rate appreciation, the report added.

The report argued that effective policies are required to mobilise the full potential of the diaspora knowledge and benefit through raising the country's economic productivity. *Professor Mustafizur Rahman* pointed out that there is a lack of efforts to include the Bangladeshi diasporas in the various economic policies and investment initiatives of the country. *Dr Debapriya Bhattacharya* stressed on building trust between diasporas and the home country, and to engage and motivate the

highly-skilled expatriates with the country's economic activities. He also urged the government to add the term 'diaspora' with the Ministry of Expatriates' Welfare and Overseas Employment.

The report recommended pragmatic and context-specific policy approaches to encourage greater participation of the LDCs diasporas in the financial investment in their respective countries to increase the productive capacities of the economy and leverage resources. The report also strongly recommended for reversing the concept of 'brain drain' to 'brain gain' as the highly-skilled expatriates are the sources of enormous potential for building knowledge network and channeling financial investment.

Special meeting of CPD Board of Trustees held

A special meeting of the CPD Board of Trustees (38th) was held on 8 October 2012 at the CPD Dialogue Room. The main purpose of the meeting was to bring into consideration the proposed revised 'CPD Service and Financial Rules 2012' and the CPD organogram. Presided over by *Professor Rehman Sobhan*, Chairman of the CPD-BoT, BoT members *Mr M Syeduzzaman*, Former Finance Minister; *Mr Nurul Haq*, Former Member, Bangladesh Planning Commission; *Ms Laila Rahman Kabir*, Managing Director, Kedarpur Tea Company Limited; *Professor Anisuzzaman*, Professor Emeritus, University of Dhaka; and *Ms Sultana Kamal*, Executive Director, Asia o Salish Kendra (ASK) were present at the meeting.



CPD conducts a series of activities as part of CPD-CMI Research Programme

A series of activities including expert consultations on various researches being undertaken as part of the CPD-CMI Research Cooperation Programme were held on 7-8 November 2012 at the CPD Office. CPD has been carrying out a number of studies in cooperation with Chr. Michelsen Institute (CMI), Norway since 2010.

An Expert Group Meeting (EGM) on *Strengthening Fiscal Autonomy and Financial Accountability of Local Government in Bangladesh with Special Reference to Pourashavas/ Municipalities* was held in the morning of 7 November 2012 to discuss the study design of the research. In the EGM, *Dr Debpariya Bhattacharya*, Distinguished Fellow, CPD and *Professor Mobasser Monem*, Department of Public Administration, University of Dhaka jointly presented the rationale, scope, research questions and survey design of the study. The study particularly focuses on pourashavas and municipalities and intends to look at the level of devolution of power from the central to the local governments with regard to flow and use of fund, resource generation of the local governments including foreign aid, and performance regarding effective use of fund and mechanisms for ensuring financial accountability of the local government.

EGM on *Digging in the Dirt?: Extractive Industry FDI and Corruption* was held in the afternoon of the same day. *Dr Arne Wiig*, Senior Researcher of CMI presented the study findings to initiate the discussion. The research question of the study was – Does corruption attract or deter foreign investment in the extractive sectors? The study carried out econometric analysis of FDI inflows in the extractive industries of 80 countries, during the period 1996-2009, in relation to the FDI-corruption nexus.



Norwegian Ambassador to Bangladesh Ragne Birte Lund was present in the third semi-annual meeting of the cooperation along with CPD high officials

Relevant academics, researchers, and business reporters participated in the EGMs and shared their views with the authors regarding their presentations.

On 8 November 2012 morning, an EGM on *Political Parties of Bangladesh* was held to discuss the preliminary findings of the study. *Professor Rounaq Jahan*, Distinguished Fellow, CPD presented selected findings from the study being carried out under the programme. The presentation was followed by a discussion on the findings which was participated by a distinguished panel of experts including *H E Ms Ragne Birte Lund*, Ambassador, Royal Norwegian Embassy; *Barrister Moudud Ahmed, MP*, Member, National Standing Committee, Bangladesh Nationalist Party (BNP) and Former Minister for Law, Justice & Parliamentary Affairs; *Professor A M Hasanuzzaman*, Department of Government and Politics, Jahangirnagar University; *Dr A T M Shamsul Huda*, Former Chief Election Commissioner; *Dr K M Mahiuddin*, Associate Professor, Department of Government and Politics, Jahangirnagar University; *Mr Arne Wiig*, Senior Researcher of CMI; *Mr Arup K Biswas*, Senior Advisor, Development Affairs, Royal Norwegian Embassy; and *Ms Nilufar Ahmad*, Senior Gender Specialist, Social Development Department, World Bank, Washington, D.C. along with senior CPD researchers.

The series of activities ended with the Third CPD-CMI Semi-Annual Meeting which was held on the 8 November afternoon. The meeting discussed the progress and work plans of different projects being implemented under the programme and the future possibilities and prospects of the programme.

Visitors at CPD



German Ambassador to Bangladesh H E Mr Dr Albrecht Conze and Korean Ambassador to Bangladesh H E Mr Lee Yun-young are seen in conversation with the senior officials of CPD during a visit to its office on 14 November 2012

A team of Indian Administrative Service (IAS) officers are seen with the senior officials of CPD as the team paid a visit to CPD on 5 November 2012





In-house discussion on regional connectivity

CPD organised an in-house discussion on *Strengthening Regional Connectivity* in the presence of Mr John Dister, Senior Advisor, US Secretary of State who was visiting CPD and expressed his interest to have a discussion on regional connectivity. Dr M Rahmatullah, Former Director, United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Bangkok and an expert on connectivity made a presentation on the subject when he discussed current status and

opportunities and challenges of regional connectivity. Engineer Rashed Maksud Khan, Managing Director, Bengal Fine Ceramics and Advisor, Bangladesh Myanmar Business Promotion Council and senior CPD researchers participated in the discussion. The presentation focused on the necessity of strengthening regional connectivity, reviewed the previous initiatives, and also highlighted on the prospects of the recent initiatives taken in this regard.

MBA students of IMD, Switzerland visit CPD

A 12-member team of MBA students from International Institute for Management Development (IMD), Switzerland visited CPD on 19 November 2012. The team was led by Dr Jean-Pierre Lehmann, Emeritus Professor of International Political Economy and Founder of the Evian Group at IMD. On this occasion, CPD organised a discussion on *The Challenges of Inclusive Growth & the Prospects of Bangladeshi Society* at its office. Dr Khondaker Golam Moazzem, Senior Research Fellow, CPD made a presentation on the subject which was followed by a lively question and answer session. CPD invited young professionals from Bangladesh who shared their views on the issues raised in the presentation with the visiting MBA students. They included Mr Tabith Mohammed Awal, Deputy Chief Executive Officer, Multimode Group; Mr Asif Aftab, Managing Director, International Office Equipment (IOE); and Mr Korvi Rakshand, Founder, JAAGO Foundation. Mid and junior level CPD researchers also participated in the discussion.



MBA students of IMD, Switzerland are seen interacting with young professionals of Bangladesh where CPD researchers are also present

CPD Board of Trustees meeting held

The 39th CPD Board of Trustees (BoT) meeting was held on 28 December 2012 at the CPD Dialogue Room. Professor Rehman Sobhan, Chairman of the CPD-BoT presided over the meeting. The Board reviewed and then endorsed CPD's plan of research, dialogue and publication related activities for 2013. The Board decided to invite Dr Debapriya Bhattacharya to be a member of the CPD-BoT. The Board also approved the proposal to promote Dr Fahmida Khatun to the position of the Research Director of CPD. CPD's budget for the year

2013 was also approved in this meeting. BoT members Ms Khushi Kabir, Coordinator, Nijera Kori; Nobel Laureate Professor Muhammad Yunus, Chairman, Yunus Centre; Mr M Syeduzzaman, Former Finance Minister; Mr Nurul Haq, Former Member, Bangladesh Planning Commission; Ms Laila Rahman Kabir, Managing Director, Kedarpur Tea Company Limited; Professor Anisuzzaman, Professor Emeritus, University of Dhaka; and Ms Sultana Kamal, Executive Director, Ain O Salish Kendra (ASK) were present at the meeting.

Effective channeling of Global Value Chains

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The Closing Session of the conference concentrated on the policy implications of the conference, and was chaired by Professor Mustafizur Rahman, Executive Director, CPD, while Dr A B Mirza Azizul Islam, former Advisor to

the Caretaker Government was present as the Special Guest. Various policy recommendations drawn from the conference were presented by Professor Dev Nathan, Visiting Professor, IHD and Visiting Research Fellow, Duke University, USA.

A total of 71 participants including distinguished economists, academics, media representatives, members of civil society, development partners, business leaders and leading lawmakers from (alphabetically) Australia, Bangladesh, China, India, Maldives, Nepal, Pakistan, The Philippines, Sri Lanka and UK attended the conference.

Lack of governance posing serious

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of manpower, it is not possible for the central bank to govern 1,200 branches of a single bank.

Participants at the dialogue also observed that the banking sector has been in a declining trend in recent years and it is the time to strengthen the regulatory capacity in order to bring stability in the

sector by empowering it. They demanded for amendment of the Bank Company Act and abolition of the Banking Division of the Ministry of Finance to put stop in the dualism of authority over the sector and to ensure an empowered central bank.

Summing up the dialogue, Professor Sobhan expressed his concern over writing off huge amount of bills in past three decades. He said that the time is now ripe to revisit the loans and bring amendment to the loan rescheduling and write-off procedures.



Research News

CPD joins Task Force on Financial Integrity and Economic Development

CPD has joined the Task Force on Financial Integrity and Economic Development in October 2012 as a partner organisation. The Task Force is a unique global coalition of civil society organisations and governments working together to address inequalities in the financial system that penalise billions of people. Launched in January 2009, the Task Force advocates for much improved transparency and accountability in the global financial system. The Task Force advocates five priorities – curtailment of mispricing in trade imports and exports; country-by-country accounting of sales, profits and taxes paid by multinational corporations; confirmation of beneficial ownership in all banking and securities accounts; automatic cross-border exchange of tax information; and harmonisation of predicate offenses under anti-money laundering laws – each one focusing on transparency. At present 139 allied members from 49 countries endorsed these goals. Led by Global Financial Integrity (GFI), the coordinating committee of the Task Force includes the following renowned organisations: Christian Aid; European Network on Debt and Development (Eurodad); Global Witness Tax Justice Network; Transparency International. *Mr Towfiqul Islam Khan*, Senior Research Associate, CPD is the focal person at CPD for the Task Force.

CPD Professionals in International Fora

Rehman Sobhan, Chairman

- Attended the *Indo-Bangladesh Dialogue*, organised jointly by Asian Institute of Transport Development (AITD), New Delhi and CPD, Dhaka during 4-5 October 2012, in New Delhi, India.
- Attended the Regional Consultation on *Human Development in South Asia*, co-organised by the South Asia Centre for Policy Studies (SACEPS) and United Nations Development Programme (UNDP), held on 10-11 October 2012, in Kathmandu, Nepal.

Mustafizur Rahman, Executive Director

- Attended the *Indo-Bangladesh Dialogue*, organised jointly by AITD, New Delhi and CPD, Dhaka during 4-5 October 2012, in New Delhi, India.
- Participated at the *4th Trade Policy Review Meeting*, as part of the Government of Bangladesh Delegation during 15-17 October 2012, in Geneva, Switzerland.
- Participated at a Steering Committee Meeting on *Tax Policy and Enterprise Development in South Asia*, organised by GINI, on 2 December 2012, in Bangkok, Thailand.
- Participated at the ESCAP Expert Group Meeting on *Inclusive and Job-enhancing Trade*, on 14 December 2012, in Bangkok, Thailand.
- Presented a paper on "Trade, Climate Change and Food Security in South Asia" at the Regional Consultation on *Regional Approach to Food Security in South Asia: SAARC Food Bank*, organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE), held on 20-21 December 2012, in Kathmandu, Nepal.

Debapriya Bhattacharya, Distinguished Fellow

- Attended the *Indo-Bangladesh Dialogue*, organised jointly by AITD, New Delhi and CPD, Dhaka during 4-5 October 2012, in New Delhi, India.
- Participated at the 2012 Annual Meetings of the Boards of Governors of the International Monetary Fund (IMF) and the World Bank Group, held during 12-15 October 2012, in Tokyo, Japan.
- Attended the *Capturing the Gains Global Summit and Commission on the Future of the Multilateral Trading System* organised by The University of Manchester, UK; Duke University, USA & The University of Cape Town, South Africa, held during 3-5 December 2012, in Cape Town, South Africa.

- Attended the *Re-imagining Development: An Ideas Exchange* organised by Centre for Policy Analysis (CEPA), held during 11-12 December 2012, in Colombo, Sri Lanka.

Fahmida Khatun, Head of Research

- Presented a paper on *Value Chain of Aquaculture in Bangladesh*, at a conference organised by the Network of Aquaculture Centers in Asia Pacific (NACA) and Food and Agriculture Organization of the United Nations (FAO), held on 10 October 2012, in Bangkok, Thailand.
- Participated in the 2012 Annual Meetings of the Boards of Governors of the IMF and the World Bank Group, held on 12-15 October 2012, in Tokyo, Japan.
- Awarded a Fellowship by the Asia Foundation Korea Office to undertake research at the Korea Institute for Industrial Economics and Trade (KIET) in Seoul, South Korea during November-December 2012.

Khondaker Golam Moazzem, Senior Research Fellow

- Attended a Workshop on *Strengthening Textiles and Clothing Sector in South Asia*, organised by the Indian Council for Research on International Economic Relations (ICRIER), on 16 November 2012, in New Delhi, India.
- Attended the 25th Biannual Research and Training Workshop, organised by the South Asia Network for Development and Environmental Economics (SANDEE), held on 12-15 December, in Kathmandu, Nepal.

Towfiqul Islam Khan, Senior Research Associate

- Presented a paper titled "Impact of Indian Policies on Rice Price in Bangladesh" at an in-house expert group meeting on 2 October 2012 at the Chr. Michelsen Institute (CMI), Norway.

Khaleda Akhter, Senior Research Associate

- Presented a paper on "An Application of the Stochastic Gravity Model: Export Potential for Bangladesh," at the ARTNeT Conference on *Empirical and Policy Issues of Integration in Asia and the Pacific*; and attended the Multi-Stakeholder Steering Committee (MSC) Meeting of ARTNeT, organised by the Asia-Pacific Research and Training Network on Trade (ARTNeT) and the Institute of Policy Studies (IPS), held on 1-2 November 2012, in Colombo, Sri Lanka.

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CPD Professionals in International Fora

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Samina Hossain, Programme Associate

- Attended the Regional Symposium on *Universalisation of Social Security in South Asia*, organised by South Asia Centre for Policy Studies (SACEPS) and Friedrich-Ebert-Stiftung (FES), held on 3-4 October 2012, in Kathmandu, Nepal.
- Presented a paper on "Adapting to Climate Change: Issues for South Asia," at the Regional Consultation on *Trade, Climate Change and Food*

Security in South Asia, organised by the SAWTEE, held on 20-21 December 2012, in Kathmandu, Nepal.

Dwitiya Jawher Neethi, Programme Associate

- Attended as Discussant at the Session on *Outcomes of the Doha Climate Conference*, at the Regional Consultation on *Trade, Climate Change and Food Security in South Asia*, organised by the SAWTEE, held on 20-21 December 2012, in Kathmandu, Nepal.

CPD Professionals in National Fora

Rehman Sobhan, Chairman

- Presented a paper on "The Political Economy of Land Depression in Bangladesh: An Agenda for Agrarian Reform" at a session on 'Development Democracy' and Human Security in Post-colonial Context at a Workshop on *Controversial Democratic Spaces: Land, Environment and Human Rights in Bangladesh*, organised by the Department of Law, University Dhaka on 16-17 October 2012, at the Nobab Nawab Ali Chowdhury Senate Bhaban, University of Dhaka, Dhaka.
- Attended a roundtable meeting on the *Post 2015 Development Agenda*, organised by DFID, Bangladesh on 17 October 2012 at Dhaka.
- Conferred the 'Bangladesh Liberation War Honour' and the 'Friends of Liberation War Honour' to the awardees, organised by the Government of Bangladesh, on 20 October 2012, at the Bangabandhu International Conference Centre (BICC), Dhaka.
- Attended a roundtable discussion on the *Manifesto for the Extreme Poor*, organised by Shiree, Water Aid and The Daily Star, on 20 October 2012 at The Daily Star Centre, Dhaka.
- Delivered a lecture on *G-20: Its Influence on World Economy and Politics* on 25 October 2012 at the Defence Service Command and Staff College of Bangladesh, Dhaka.
- Attended a public lecture on *Globalization and Development* by Dr Ashok Mitra as Discussant, organised jointly by Bangladesh Economic Association and Dhaka University Alumni Association, on 30 November 2012, at the RDEC Auditorium of LGED Bhaban, Dhaka.
- Presented the keynote at the thematic session of "Multidimensional Aspects of Citizenship, Democracy and Governance," at the International Conference on *Governance and Public Service Transformation in South Asia*, organised by Affiliated Network for Social Accountability (ANSA) South Asia Region & Global Partnership Fund, on 7-9 December 2012, at the BRAC Centre Inn, Dhaka.

the Ministry of Food, Government of Bangladesh, on 29 November 2012, in Dhaka.

- Moderated a programme on *Private Sector: Engine for Sustainable Development*, organised by Catalyst, on 6 December 2012, at the Pan Pacific Sonargaon Hotel, Dhaka.
- Attended the National Seminar on *Realizing Rights of Persons with Disabilities: Making Post-MDGs 2015 Inclusive and Implementing CRPD*, organised by ADD International, on 30 December 2012, at BICC, Dhaka.

Debapriya Bhattacharya, Distinguished Fellow

- Chaired a discussion meeting on মহাত্মা গান্ধীর আদর্শ ও সমকালীন বিশ্বে প্রাসঙ্গিকতা, organised by Gandhi Asram Trust on the occasion of 143rd Birth Anniversary of Mahatma Gandhi and International Day of Non-violence, on 2 October 2012, at the CIRDAP Auditorium, Dhaka.
- Delivered a lecture on *40 Years of Bangladesh Economy: Achievements and Challenges*, on 8 October 2012, at the Bangladesh Public Administration Training Centre (BPATC), Savar.
- Attended as Discussant at the launching of a World Bank Report titled *Bangladesh: Towards Accelerated, Inclusive and Sustainable Growth*, organised by The World Bank, on 13 November 2012, at the Westin Hotel, Dhaka.
- Delivered a lecture on *Globalization of Trade and Commerce- Impact on Least Developed Countries: Especially Bangladesh*, on 15 November 2012, at the National Defence Staff College, Mirpur, Dhaka.
- Delivered a lecture on *Global Financial Crisis and its Implication in Bangladesh*, on 19 November 2012, at the BPATC, Savar.

Rounaq Jahan, Distinguished Fellow

- Attended as Discussant at a consultation between women parliamentarians and civil society organisations on *Gender Responsive Budgeting and Priorities for the Health and Education Budgets of 2013/14*, organised by Centre for Gender and Social Transformation (CGST) of BRAC Development Institute, BRAC University, on 15 November 2012, at BRAC University, Dhaka.

Khondaker Golam Moazzem, Senior Research Fellow

- Presented keynote paper at a dialogue on *Competitiveness of Bangladesh: Prospects and Challenges for SMEs* organised by the SME Foundation, on 18 November 2012, at SME Foundation, Dhaka.
- Attended a roundtable discussion on পোশাক কারখানায় আওন: মুক্তার মিছিল বন্ধ করুন organised by Daily Prothom Alo, on 28 November 2012 at the Prothom Alo Office, Dhaka.
- Attended as Panelist at a plenary session on *Trend and Changes in Banking*, at the *Annual Banking Conference-2012*, organised by Bangladesh Institute of Bank Management (BIBM), on 23 December 2012, at the BIBM, Dhaka.
- Attended a seminar on *Jute Sector in Bangladesh and Present Condition of Jute Industry* as Special Guest, jointly organised by Jute Industry Preservation Committee and ActionAid Bangladesh, on 29 December 2012, at the CIRDAP Auditorium, Dhaka.

Mustafizur Rahman, Executive Director

- Attended as Discussant at a seminar on *D-8 Cooperation in Textile and Garment Industries: Way Forward*, organised by Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Knitwear Manufacturers & Exporters Association (BKMEA) and Bangladesh Textile Mills Association (BTMA), on 9 October 2012, at the Ruposhi Bangla Hotel, Dhaka.
- Attended the 8th Meeting of the National Consumer Rights Protection Department (NCRPD), on 7 November 2012, at the Trading Corporation of Bangladesh (TCB) Bhaban, Dhaka.
- Attended as the Special Guest at a discussion meeting on ভোক্তা অধিকার সংরক্ষণ আইনের কার্যকর প্রয়োগে তথ্য অধিকার আইনের ব্যবহার, organised by the Consumers Association of Bangladesh (CAB) and Manusher Jonno Foundation (MJF), on 15 November 2012, at the Press Club, Dhaka.
- Attended as Special Commentator at a discussion meeting on *US-Bangladesh Relationship*, organised by BRAC University on 18 November 2012, at the BRAC University, Dhaka.
- Attended as Discussant at a roundtable discussion on *Food and Nutrition Security Policy Framework: Issues and Options*, organised by



CPD Publications

CPD Working Papers

- Paper 99:** Framework for the Proposed Comprehensive Trade Policy for Bangladesh
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